

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.2. Beginning for those newly eligible in 2025, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,519 in 2023). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,519/20 = \$75.95. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.01	12.89	-2.11	171	0.00	0.00	-0.00
2026	15.21	13.07	-2.14	152	0.00	0.00	-0.00
2027	15.37	13.11	-2.26	134	0.01	0.00	-0.01
2028	15.43	13.13	-2.30	117	0.01	0.00	-0.01
2029	15.49	13.16	-2.32	100	0.02	0.00	-0.02
2030	15.55	13.18	-2.37	84	0.02	0.00	-0.02
2031	15.60	13.20	-2.40	68	0.03	0.00	-0.03
2032	15.64	13.22	-2.41	52	0.03	0.00	-0.03
2033	15.70	13.27	-2.43	37	0.04	0.00	-0.04
2034	15.82	13.28	-2.54	21	0.05	0.00	-0.04
2035	15.94	13.29	-2.65	6	0.05	0.00	-0.05
2036	16.05	13.30	-2.75	—	0.06	0.00	-0.05
2037	16.16	13.31	-2.85	—	0.06	0.00	-0.06
2038	16.25	13.32	-2.93	—	0.07	0.00	-0.07
2039	16.33	13.32	-3.00	—	0.08	0.00	-0.07
2040	16.40	13.33	-3.07	—	0.08	0.00	-0.08
2041	16.47	13.33	-3.14	—	0.09	0.00	-0.08
2042	16.53	13.34	-3.19	—	0.09	0.01	-0.09
2043	16.58	13.34	-3.24	—	0.10	0.01	-0.09
2044	16.62	13.35	-3.28	—	0.11	0.01	-0.10
2045	16.66	13.35	-3.31	—	0.11	0.01	-0.11
2046	16.70	13.35	-3.35	—	0.12	0.01	-0.11
2047	16.75	13.36	-3.39	—	0.12	0.01	-0.12
2048	16.79	13.36	-3.43	—	0.13	0.01	-0.12
2049	16.84	13.37	-3.48	—	0.14	0.01	-0.13
2050	16.90	13.37	-3.53	—	0.14	0.01	-0.13
2051	16.96	13.38	-3.58	—	0.15	0.01	-0.14
2052	17.02	13.38	-3.64	—	0.15	0.01	-0.14
2053	17.09	13.39	-3.70	—	0.16	0.01	-0.15
2054	17.16	13.39	-3.77	—	0.16	0.01	-0.15
2055	17.24	13.40	-3.84	—	0.17	0.01	-0.16
2056	17.33	13.41	-3.92	—	0.17	0.01	-0.16
2057	17.42	13.41	-4.00	—	0.18	0.01	-0.16
2058	17.51	13.42	-4.09	—	0.18	0.01	-0.17
2059	17.60	13.43	-4.17	—	0.18	0.01	-0.17
2060	17.69	13.44	-4.25	—	0.19	0.01	-0.17
2061	17.77	13.44	-4.33	—	0.19	0.01	-0.18
2062	17.85	13.45	-4.40	—	0.19	0.01	-0.18
2063	17.92	13.45	-4.46	—	0.19	0.01	-0.18
2064	17.99	13.46	-4.53	—	0.20	0.01	-0.18
2065	18.05	13.47	-4.59	—	0.20	0.01	-0.19
2066	18.12	13.47	-4.65	—	0.20	0.01	-0.19
2067	18.18	13.48	-4.71	—	0.20	0.01	-0.19
2068	18.25	13.48	-4.77	—	0.20	0.01	-0.19
2069	18.32	13.49	-4.83	—	0.21	0.01	-0.19
2070	18.39	13.49	-4.90	—	0.21	0.01	-0.19
2071	18.46	13.50	-4.96	—	0.21	0.01	-0.20
2072	18.52	13.50	-5.02	—	0.21	0.01	-0.20
2073	18.58	13.51	-5.08	—	0.21	0.01	-0.20
2074	18.64	13.51	-5.13	—	0.21	0.01	-0.20
2075	18.70	13.52	-5.18	—	0.21	0.01	-0.20
2076	18.74	13.52	-5.22	—	0.21	0.01	-0.20
2077	18.77	13.52	-5.25	—	0.21	0.01	-0.20
2078	18.80	13.53	-5.27	—	0.21	0.01	-0.20
2079	18.81	13.53	-5.28	—	0.21	0.01	-0.20
2080	18.81	13.53	-5.28	—	0.21	0.01	-0.20
2081	18.80	13.53	-5.27	—	0.21	0.01	-0.20
2082	18.78	13.53	-5.26	—	0.21	0.01	-0.20
2083	18.76	13.53	-5.23	—	0.21	0.01	-0.20
2084	18.72	13.52	-5.20	—	0.21	0.01	-0.20
2085	18.68	13.52	-5.16	—	0.21	0.01	-0.20
2086	18.63	13.52	-5.11	—	0.21	0.01	-0.20
2087	18.57	13.52	-5.05	—	0.21	0.01	-0.19
2088	18.51	13.51	-5.00	—	0.21	0.01	-0.19
2089	18.45	13.51	-4.94	—	0.21	0.01	-0.19
2090	18.39	13.50	-4.89	—	0.20	0.01	-0.19
2091	18.35	13.50	-4.84	—	0.20	0.01	-0.19
2092	18.31	13.50	-4.81	—	0.20	0.01	-0.19
2093	18.28	13.50	-4.79	—	0.20	0.01	-0.19
2094	18.27	13.50	-4.77	—	0.20	0.01	-0.19
2095	18.27	13.50	-4.77	—	0.20	0.01	-0.19
2096	18.28	13.50	-4.78	—	0.20	0.01	-0.19
2097	18.30	13.50	-4.80	—	0.20	0.01	-0.19
2098	18.33	13.50	-4.83	—	0.20	0.01	-0.19
2099	18.36	13.50	-4.86	—	0.20	0.01	-0.19

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	17.44%	13.81%	-3.63%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.14%	0.01%	-0.13%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.