

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.4. Starting for those age 62 in 2025, increase both the normal retirement age (NRA) and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2024 | 14.71 | 13.03 | -1.68 | 188 | 0.00 | 0.00 | 0.00 |
| 2025 | 14.99 | 12.89 | -2.10 | 171 | -0.02 | 0.00 | 0.02 |
| 2026 | 15.17 | 13.07 | -2.10 | 153 | -0.03 | 0.00 | 0.03 |
| 2027 | 15.31 | 13.11 | -2.20 | 135 | -0.05 | 0.00 | 0.05 |
| 2028 | 15.35 | 13.13 | -2.22 | 118 | -0.07 | 0.00 | 0.07 |
| 2029 | 15.39 | 13.16 | -2.22 | 102 | -0.08 | 0.00 | 0.08 |
| 2030 | 15.43 | 13.18 | -2.25 | 86 | -0.10 | 0.00 | 0.10 |
| 2031 | 15.46 | 13.20 | -2.26 | 71 | -0.12 | 0.00 | 0.12 |
| 2032 | 15.47 | 13.22 | -2.25 | 56 | -0.14 | -0.00 | 0.14 |
| 2033 | 15.50 | 13.26 | -2.24 | 41 | -0.16 | -0.00 | 0.16 |
| 2034 | 15.59 | 13.28 | -2.32 | 27 | -0.18 | -0.00 | 0.18 |
| 2035 | 15.68 | 13.28 | -2.40 | 13 | -0.20 | -0.00 | 0.20 |
| 2036 | 15.77 | 13.29 | -2.48 | — | -0.22 | -0.00 | 0.22 |
| 2037 | 15.85 | 13.30 | -2.55 | — | -0.24 | -0.00 | 0.24 |
| 2038 | 15.91 | 13.31 | -2.60 | — | -0.26 | -0.00 | 0.26 |
| 2039 | 15.96 | 13.32 | -2.65 | — | -0.29 | -0.00 | 0.29 |
| 2040 | 16.01 | 13.32 | -2.69 | — | -0.31 | -0.00 | 0.31 |
| 2041 | 16.05 | 13.33 | -2.72 | — | -0.33 | -0.00 | 0.33 |
| 2042 | 16.08 | 13.33 | -2.75 | — | -0.36 | -0.00 | 0.35 |
| 2043 | 16.10 | 13.33 | -2.76 | — | -0.38 | -0.00 | 0.38 |
| 2044 | 16.11 | 13.34 | -2.77 | — | -0.41 | -0.00 | 0.41 |
| 2045 | 16.11 | 13.34 | -2.77 | — | -0.44 | -0.01 | 0.44 |
| 2046 | 16.11 | 13.34 | -2.77 | — | -0.48 | -0.01 | 0.47 |
| 2047 | 16.11 | 13.34 | -2.77 | — | -0.51 | -0.01 | 0.50 |
| 2048 | 16.12 | 13.35 | -2.77 | — | -0.55 | -0.01 | 0.54 |
| 2049 | 16.13 | 13.35 | -2.77 | — | -0.58 | -0.01 | 0.57 |
| 2050 | 16.14 | 13.36 | -2.78 | — | -0.62 | -0.01 | 0.61 |
| 2051 | 16.15 | 13.36 | -2.79 | — | -0.66 | -0.01 | 0.65 |
| 2052 | 16.18 | 13.36 | -2.81 | — | -0.69 | -0.01 | 0.69 |
| 2053 | 16.20 | 13.37 | -2.83 | — | -0.73 | -0.01 | 0.72 |
| 2054 | 16.23 | 13.37 | -2.85 | — | -0.77 | -0.01 | 0.76 |
| 2055 | 16.26 | 13.38 | -2.88 | — | -0.82 | -0.01 | 0.81 |
| 2056 | 16.30 | 13.39 | -2.91 | — | -0.86 | -0.01 | 0.85 |
| 2057 | 16.34 | 13.39 | -2.95 | — | -0.90 | -0.01 | 0.89 |
| 2058 | 16.39 | 13.40 | -2.99 | — | -0.94 | -0.01 | 0.93 |
| 2059 | 16.43 | 13.40 | -3.03 | — | -0.98 | -0.01 | 0.97 |
| 2060 | 16.48 | 13.41 | -3.07 | — | -1.02 | -0.01 | 1.00 |
| 2061 | 16.54 | 13.42 | -3.12 | — | -1.05 | -0.02 | 1.03 |
| 2062 | 16.58 | 13.42 | -3.16 | — | -1.08 | -0.02 | 1.06 |
| 2063 | 16.61 | 13.43 | -3.19 | — | -1.11 | -0.02 | 1.09 |
| 2064 | 16.64 | 13.43 | -3.21 | — | -1.15 | -0.02 | 1.13 |
| 2065 | 16.67 | 13.43 | -3.24 | — | -1.18 | -0.02 | 1.16 |
| 2066 | 16.70 | 13.44 | -3.26 | — | -1.22 | -0.02 | 1.20 |
| 2067 | 16.72 | 13.44 | -3.28 | — | -1.26 | -0.02 | 1.24 |
| 2068 | 16.75 | 13.45 | -3.30 | — | -1.30 | -0.02 | 1.27 |
| 2069 | 16.78 | 13.45 | -3.33 | — | -1.33 | -0.02 | 1.31 |
| 2070 | 16.82 | 13.46 | -3.36 | — | -1.37 | -0.02 | 1.34 |
| 2071 | 16.84 | 13.46 | -3.38 | — | -1.41 | -0.02 | 1.39 |
| 2072 | 16.88 | 13.47 | -3.41 | — | -1.44 | -0.02 | 1.41 |
| 2073 | 16.91 | 13.47 | -3.44 | — | -1.47 | -0.02 | 1.44 |
| 2074 | 16.93 | 13.47 | -3.46 | — | -1.50 | -0.03 | 1.47 |
| 2075 | 16.95 | 13.48 | -3.48 | — | -1.53 | -0.03 | 1.50 |
| 2076 | 16.96 | 13.48 | -3.49 | — | -1.56 | -0.03 | 1.53 |
| 2077 | 16.97 | 13.48 | -3.49 | — | -1.59 | -0.03 | 1.56 |
| 2078 | 16.96 | 13.48 | -3.48 | — | -1.62 | -0.04 | 1.59 |
| 2079 | 16.94 | 13.47 | -3.47 | — | -1.65 | -0.04 | 1.61 |
| 2080 | 16.92 | 13.47 | -3.44 | — | -1.68 | -0.04 | 1.64 |
| 2081 | 16.88 | 13.47 | -3.41 | — | -1.71 | -0.04 | 1.66 |
| 2082 | 16.84 | 13.47 | -3.38 | — | -1.73 | -0.05 | 1.68 |
| 2083 | 16.80 | 13.46 | -3.33 | — | -1.75 | -0.05 | 1.70 |
| 2084 | 16.74 | 13.46 | -3.28 | — | -1.77 | -0.05 | 1.72 |
| 2085 | 16.68 | 13.46 | -3.22 | — | -1.79 | -0.05 | 1.74 |
| 2086 | 16.60 | 13.45 | -3.15 | — | -1.82 | -0.06 | 1.76 |
| 2087 | 16.53 | 13.45 | -3.09 | — | -1.83 | -0.06 | 1.78 |
| 2088 | 16.46 | 13.44 | -3.02 | — | -1.84 | -0.06 | 1.79 |
| 2089 | 16.39 | 13.44 | -2.96 | — | -1.85 | -0.06 | 1.79 |
| 2090 | 16.34 | 13.43 | -2.90 | — | -1.85 | -0.06 | 1.80 |
| 2091 | 16.29 | 13.43 | -2.86 | — | -1.85 | -0.06 | 1.80 |
| 2092 | 16.25 | 13.43 | -2.82 | — | -1.85 | -0.06 | 1.80 |
| 2093 | 16.23 | 13.43 | -2.80 | — | -1.85 | -0.06 | 1.80 |
| 2094 | 16.21 | 13.43 | -2.79 | — | -1.85 | -0.06 | 1.80 |
| 2095 | 16.21 | 13.43 | -2.78 | — | -1.86 | -0.06 | 1.80 |
| 2096 | 16.22 | 13.43 | -2.79 | — | -1.86 | -0.06 | 1.80 |
| 2097 | 16.24 | 13.43 | -2.81 | — | -1.86 | -0.06 | 1.80 |
| 2098 | 16.26 | 13.43 | -2.83 | — | -1.86 | -0.06 | 1.81 |
| 2099 | 16.29 | 13.44 | -2.86 | — | -1.87 | -0.06 | 1.81 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2024 | 16.37% | 13.78% | -2.59% | 2035 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| -0.93% | -0.02% | 0.91% |

¹ Under current law, the year of Trust Fund reserve depletion is 2035.