

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2030: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00
2031	16.00	13.21	-2.79	61	-0.00	-0.00	0.00
2032	16.14	13.24	-2.90	43	-0.01	-0.00	0.00
2033	16.26	13.25	-3.01	25	-0.01	-0.00	0.01
2034	16.37	13.26	-3.11	7	-0.02	-0.00	0.02
2035	16.45	13.27	-3.18	---	-0.03	-0.00	0.03
2036	16.51	13.27	-3.24	---	-0.04	-0.00	0.04
2037	16.57	13.28	-3.30	---	-0.06	-0.00	0.06
2038	16.61	13.28	-3.33	---	-0.08	-0.00	0.08
2039	16.63	13.29	-3.35	---	-0.11	-0.01	0.11
2040	16.64	13.29	-3.35	---	-0.15	-0.01	0.14
2041	16.62	13.29	-3.33	---	-0.18	-0.01	0.17
2042	16.59	13.29	-3.31	---	-0.22	-0.01	0.21
2043	16.56	13.29	-3.27	---	-0.27	-0.01	0.25
2044	16.53	13.29	-3.24	---	-0.32	-0.02	0.30
2045	16.49	13.29	-3.21	---	-0.37	-0.02	0.35
2046	16.46	13.29	-3.17	---	-0.42	-0.02	0.40
2047	16.42	13.29	-3.13	---	-0.48	-0.03	0.46
2048	16.38	13.28	-3.10	---	-0.55	-0.03	0.52
2049	16.34	13.28	-3.06	---	-0.61	-0.03	0.58
2050	16.31	13.28	-3.03	---	-0.68	-0.04	0.64
2051	16.27	13.28	-2.99	---	-0.75	-0.04	0.71
2052	16.24	13.28	-2.96	---	-0.82	-0.05	0.78
2053	16.21	13.28	-2.93	---	-0.90	-0.05	0.85
2054	16.19	13.28	-2.91	---	-0.98	-0.06	0.92
2055	16.18	13.28	-2.89	---	-1.06	-0.06	0.99
2056	16.17	13.28	-2.88	---	-1.14	-0.07	1.07
2057	16.16	13.28	-2.88	---	-1.22	-0.07	1.15
2058	16.16	13.28	-2.87	---	-1.30	-0.08	1.23
2059	16.15	13.29	-2.87	---	-1.39	-0.08	1.30
2060	16.15	13.29	-2.86	---	-1.47	-0.09	1.38
2061	16.14	13.29	-2.85	---	-1.55	-0.09	1.46
2062	16.13	13.29	-2.84	---	-1.63	-0.10	1.54
2063	16.11	13.29	-2.82	---	-1.71	-0.10	1.61
2064	16.09	13.29	-2.80	---	-1.79	-0.11	1.69
2065	16.07	13.29	-2.78	---	-1.87	-0.11	1.76
2066	16.05	13.29	-2.76	---	-1.95	-0.12	1.84
2067	16.03	13.29	-2.74	---	-2.03	-0.12	1.91
2068	16.01	13.29	-2.72	---	-2.11	-0.13	1.98
2069	15.99	13.29	-2.70	---	-2.18	-0.13	2.05
2070	15.97	13.29	-2.68	---	-2.26	-0.13	2.13
2071	15.95	13.29	-2.66	---	-2.34	-0.14	2.20
2072	15.92	13.29	-2.64	---	-2.41	-0.14	2.27
2073	15.90	13.29	-2.61	---	-2.49	-0.15	2.34
2074	15.87	13.29	-2.58	---	-2.56	-0.15	2.41
2075	15.83	13.28	-2.55	---	-2.63	-0.16	2.48
2076	15.79	13.28	-2.50	---	-2.70	-0.16	2.54
2077	15.73	13.28	-2.45	---	-2.77	-0.17	2.61
2078	15.67	13.28	-2.39	---	-2.84	-0.17	2.67
2079	15.59	13.27	-2.32	---	-2.90	-0.17	2.72
2080	15.51	13.27	-2.24	---	-2.96	-0.18	2.78
2081	15.42	13.26	-2.16	---	-3.02	-0.18	2.83
2082	15.32	13.26	-2.07	---	-3.07	-0.19	2.89
2083	15.22	13.25	-1.97	---	-3.12	-0.19	2.93
2084	15.11	13.25	-1.87	---	-3.17	-0.19	2.98
2085	15.00	13.24	-1.77	---	-3.22	-0.19	3.03
2086	14.89	13.23	-1.66	---	-3.27	-0.20	3.07
2087	14.78	13.22	-1.55	---	-3.31	-0.20	3.11
2088	14.66	13.22	-1.44	---	-3.36	-0.20	3.15
2089	14.55	13.21	-1.34	---	-3.40	-0.21	3.19
2090	14.45	13.20	-1.24	---	-3.44	-0.21	3.24
2091	14.35	13.20	-1.15	---	-3.49	-0.21	3.28
2092	14.27	13.19	-1.07	---	-3.54	-0.21	3.32
2093	14.19	13.19	-1.00	---	-3.58	-0.22	3.37
2094	14.12	13.18	-0.94	---	-3.63	-0.22	3.41
2095	14.06	13.18	-0.88	---	-3.68	-0.22	3.46
2096	14.01	13.18	-0.84	---	-3.73	-0.23	3.50
2097	13.97	13.18	-0.80	---	-3.78	-0.23	3.55
2098	13.94	13.17	-0.77	---	-3.83	-0.23	3.60

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	15.95%	13.69%	-2.26%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.43%	-0.08%	1.35%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.