

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A3. Starting December 2025, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.16	13.07	-2.09	153	-0.04	-0.00	0.04
2027	15.27	13.10	-2.17	136	-0.09	-0.00	0.08
2028	15.29	13.13	-2.16	119	-0.13	-0.01	0.13
2029	15.29	13.15	-2.14	103	-0.17	-0.01	0.17
2030	15.31	13.17	-2.14	88	-0.22	-0.01	0.21
2031	15.32	13.19	-2.13	73	-0.26	-0.01	0.24
2032	15.31	13.20	-2.10	59	-0.30	-0.02	0.28
2033	15.33	13.25	-2.08	45	-0.33	-0.02	0.31
2034	15.40	13.26	-2.15	32	-0.37	-0.02	0.35
2035	15.48	13.26	-2.22	18	-0.40	-0.02	0.38
2036	15.55	13.27	-2.28	4	-0.44	-0.03	0.41
2037	15.62	13.28	-2.35	—	-0.47	-0.03	0.44
2038	15.68	13.28	-2.40	—	-0.50	-0.03	0.47
2039	15.72	13.29	-2.44	—	-0.53	-0.03	0.50
2040	15.77	13.29	-2.48	—	-0.55	-0.03	0.52
2041	15.81	13.30	-2.51	—	-0.58	-0.03	0.54
2042	15.84	13.30	-2.54	—	-0.60	-0.04	0.56
2043	15.86	13.30	-2.56	—	-0.62	-0.04	0.58
2044	15.88	13.30	-2.58	—	-0.64	-0.04	0.60
2045	15.90	13.31	-2.60	—	-0.65	-0.04	0.61
2046	15.92	13.31	-2.61	—	-0.66	-0.04	0.62
2047	15.95	13.31	-2.64	—	-0.68	-0.04	0.64
2048	15.98	13.31	-2.66	—	-0.69	-0.04	0.65
2049	16.01	13.32	-2.69	—	-0.70	-0.04	0.66
2050	16.05	13.32	-2.73	—	-0.71	-0.04	0.66
2051	16.09	13.32	-2.77	—	-0.72	-0.04	0.67
2052	16.15	13.33	-2.82	—	-0.72	-0.04	0.68
2053	16.20	13.33	-2.87	—	-0.73	-0.04	0.69
2054	16.27	13.34	-2.93	—	-0.74	-0.04	0.69
2055	16.34	13.34	-2.99	—	-0.74	-0.05	0.70
2056	16.41	13.35	-3.06	—	-0.75	-0.05	0.70
2057	16.49	13.36	-3.13	—	-0.75	-0.05	0.71
2058	16.57	13.36	-3.21	—	-0.76	-0.05	0.71
2059	16.65	13.37	-3.28	—	-0.76	-0.05	0.72
2060	16.73	13.38	-3.35	—	-0.77	-0.05	0.72
2061	16.81	13.38	-3.42	—	-0.78	-0.05	0.73
2062	16.87	13.39	-3.48	—	-0.78	-0.05	0.73
2063	16.94	13.39	-3.54	—	-0.79	-0.05	0.74
2064	17.00	13.40	-3.60	—	-0.79	-0.05	0.74
2065	17.05	13.40	-3.65	—	-0.80	-0.05	0.75
2066	17.11	13.41	-3.70	—	-0.80	-0.05	0.75
2067	17.17	13.41	-3.76	—	-0.81	-0.05	0.76
2068	17.23	13.42	-3.81	—	-0.82	-0.05	0.77
2069	17.29	13.42	-3.87	—	-0.82	-0.05	0.77
2070	17.36	13.43	-3.93	—	-0.83	-0.05	0.78
2071	17.42	13.43	-3.98	—	-0.83	-0.05	0.78
2072	17.48	13.44	-4.04	—	-0.84	-0.05	0.79
2073	17.53	13.44	-4.09	—	-0.84	-0.05	0.79
2074	17.58	13.45	-4.14	—	-0.85	-0.05	0.80
2075	17.63	13.45	-4.18	—	-0.85	-0.05	0.80
2076	17.67	13.45	-4.21	—	-0.86	-0.05	0.80
2077	17.70	13.46	-4.24	—	-0.86	-0.05	0.81
2078	17.72	13.46	-4.26	—	-0.87	-0.05	0.81
2079	17.73	13.46	-4.27	—	-0.87	-0.05	0.81
2080	17.72	13.46	-4.26	—	-0.87	-0.05	0.82
2081	17.71	13.46	-4.25	—	-0.87	-0.05	0.82
2082	17.70	13.46	-4.24	—	-0.88	-0.05	0.82
2083	17.67	13.46	-4.21	—	-0.88	-0.06	0.82
2084	17.64	13.46	-4.18	—	-0.88	-0.06	0.82
2085	17.59	13.45	-4.14	—	-0.88	-0.06	0.82
2086	17.54	13.45	-4.09	—	-0.88	-0.06	0.82
2087	17.49	13.45	-4.04	—	-0.88	-0.06	0.82
2088	17.43	13.44	-3.98	—	-0.88	-0.06	0.82
2089	17.37	13.44	-3.93	—	-0.88	-0.06	0.82
2090	17.31	13.44	-3.88	—	-0.88	-0.06	0.82
2091	17.27	13.43	-3.83	—	-0.87	-0.06	0.82
2092	17.23	13.43	-3.80	—	-0.87	-0.05	0.82
2093	17.21	13.43	-3.78	—	-0.87	-0.05	0.82
2094	17.20	13.43	-3.77	—	-0.87	-0.05	0.82
2095	17.19	13.43	-3.77	—	-0.87	-0.05	0.82
2096	17.20	13.43	-3.78	—	-0.87	-0.05	0.82
2097	17.22	13.43	-3.79	—	-0.87	-0.05	0.82
2098	17.25	13.43	-3.82	—	-0.87	-0.05	0.82
2099	17.29	13.44	-3.85	—	-0.87	-0.05	0.82

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2098	16.64%	13.76%	-2.88%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.66%	-0.04%	0.62%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.