

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A1. Starting December 2025, reduce the annual COLA by 1 percentage point.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	
2026	15.06	13.07	-1.99	154	-0.15	-0.01	0.14	
2027	15.07	13.09	-1.97	138	-0.29	-0.01	0.28	
2028	14.98	13.11	-1.87	123	-0.44	-0.02	0.41	
2029	14.89	13.13	-1.76	110	-0.58	-0.03	0.55	
2030	14.82	13.14	-1.67	97	-0.71	-0.04	0.68	
2031	14.73	13.16	-1.58	86	-0.84	-0.05	0.80	
2032	14.64	13.17	-1.47	75	-0.97	-0.05	0.91	
2033	14.58	13.20	-1.37	65	-1.08	-0.06	1.02	
2034	14.57	13.21	-1.37	55	-1.20	-0.07	1.13	
2035	14.57	13.21	-1.36	46	-1.31	-0.08	1.23	
2036	14.57	13.21	-1.36	37	-1.41	-0.08	1.33	
2037	14.58	13.22	-1.36	28	-1.51	-0.09	1.42	
2038	14.57	13.22	-1.36	19	-1.60	-0.09	1.51	
2039	14.56	13.22	-1.34	10	-1.69	-0.10	1.59	
2040	14.55	13.22	-1.34	1	-1.77	-0.10	1.66	
2041	14.55	13.22	-1.33	—	-1.84	-0.11	1.73	
2042	14.53	13.22	-1.31	—	-1.90	-0.11	1.79	
2043	14.52	13.22	-1.30	—	-1.96	-0.12	1.84	
2044	14.50	13.22	-1.28	—	-2.01	-0.12	1.89	
2045	14.49	13.22	-1.27	—	-2.06	-0.12	1.94	
2046	14.49	13.22	-1.26	—	-2.10	-0.13	1.97	
2047	14.49	13.22	-1.26	—	-2.14	-0.13	2.01	
2048	14.49	13.22	-1.27	—	-2.17	-0.13	2.04	
2049	14.51	13.23	-1.28	—	-2.20	-0.13	2.07	
2050	14.53	13.23	-1.30	—	-2.23	-0.13	2.09	
2051	14.56	13.23	-1.33	—	-2.25	-0.14	2.11	
2052	14.60	13.24	-1.36	—	-2.27	-0.14	2.13	
2053	14.64	13.24	-1.40	—	-2.29	-0.14	2.15	
2054	14.69	13.24	-1.45	—	-2.31	-0.14	2.17	
2055	14.75	13.25	-1.50	—	-2.32	-0.14	2.18	
2056	14.82	13.25	-1.56	—	-2.34	-0.14	2.20	
2057	14.88	13.26	-1.63	—	-2.36	-0.14	2.21	
2058	14.96	13.27	-1.69	—	-2.38	-0.15	2.23	
2059	15.02	13.27	-1.75	—	-2.39	-0.15	2.25	
2060	15.09	13.28	-1.81	—	-2.41	-0.15	2.26	
2061	15.15	13.28	-1.87	—	-2.43	-0.15	2.28	
2062	15.21	13.29	-1.92	—	-2.45	-0.15	2.30	
2063	15.26	13.29	-1.97	—	-2.46	-0.15	2.31	
2064	15.31	13.29	-2.01	—	-2.48	-0.15	2.33	
2065	15.36	13.30	-2.06	—	-2.50	-0.15	2.34	
2066	15.40	13.30	-2.10	—	-2.51	-0.16	2.36	
2067	15.45	13.31	-2.14	—	-2.53	-0.16	2.37	
2068	15.50	13.31	-2.19	—	-2.55	-0.16	2.39	
2069	15.55	13.31	-2.23	—	-2.57	-0.16	2.41	
2070	15.60	13.32	-2.28	—	-2.58	-0.16	2.42	
2071	15.65	13.32	-2.33	—	-2.60	-0.16	2.44	
2072	15.70	13.33	-2.37	—	-2.62	-0.16	2.45	
2073	15.74	13.33	-2.41	—	-2.63	-0.16	2.47	
2074	15.78	13.33	-2.45	—	-2.65	-0.17	2.48	
2075	15.82	13.34	-2.48	—	-2.66	-0.17	2.50	
2076	15.85	13.34	-2.51	—	-2.68	-0.17	2.51	
2077	15.87	13.34	-2.53	—	-2.69	-0.17	2.52	
2078	15.89	13.34	-2.54	—	-2.70	-0.17	2.53	
2079	15.89	13.34	-2.54	—	-2.71	-0.17	2.54	
2080	15.88	13.34	-2.54	—	-2.71	-0.17	2.54	
2081	15.87	13.34	-2.52	—	-2.72	-0.17	2.55	
2082	15.85	13.34	-2.50	—	-2.73	-0.17	2.55	
2083	15.82	13.34	-2.47	—	-2.73	-0.17	2.56	
2084	15.78	13.34	-2.44	—	-2.73	-0.17	2.56	
2085	15.74	13.34	-2.40	—	-2.73	-0.17	2.56	
2086	15.69	13.33	-2.35	—	-2.73	-0.17	2.56	
2087	15.63	13.33	-2.30	—	-2.73	-0.17	2.56	
2088	15.57	13.33	-2.25	—	-2.73	-0.17	2.56	
2089	15.52	13.32	-2.20	—	-2.73	-0.17	2.55	
2090	15.47	13.32	-2.15	—	-2.72	-0.17	2.55	
2091	15.42	13.32	-2.11	—	-2.72	-0.17	2.55	
2092	15.39	13.32	-2.08	—	-2.71	-0.17	2.54	
2093	15.37	13.31	-2.05	—	-2.71	-0.17	2.54	
2094	15.36	13.31	-2.05	—	-2.71	-0.17	2.54	
2095	15.36	13.31	-2.05	—	-2.71	-0.17	2.54	
2096	15.37	13.31	-2.05	—	-2.71	-0.17	2.54	
2097	15.39	13.32	-2.07	—	-2.71	-0.17	2.54	
2098	15.41	13.32	-2.10	—	-2.71	-0.17	2.54	
2099	15.45	13.32	-2.13	—	-2.71	-0.17	2.54	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	15.23%	13.67%	-1.55%	2040

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-2.07%	-0.13%	1.95%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.