## **Summary Measures and Graphs**

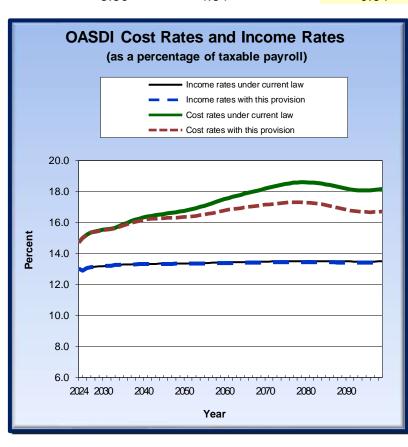
## **Category of Change: Retirement Age**

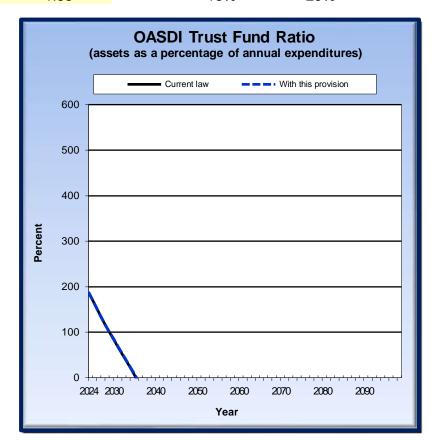
Proposed Provision: C1.6. Starting with those age 62 in 2025, increase the normal retirement age (NRA) 1 month every 2 years until the NRA reaches 69. Also increase the age up to which the delayed retirement credit may be earned at the same rate (from 70 to 72). No change to earliest eligibility age.

Current law			
	[percent of payroll]		
l	_ong-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-3.50	-4.64	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.64	1.35	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
18%	29%	





Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary Social Security Administration July 31, 2024