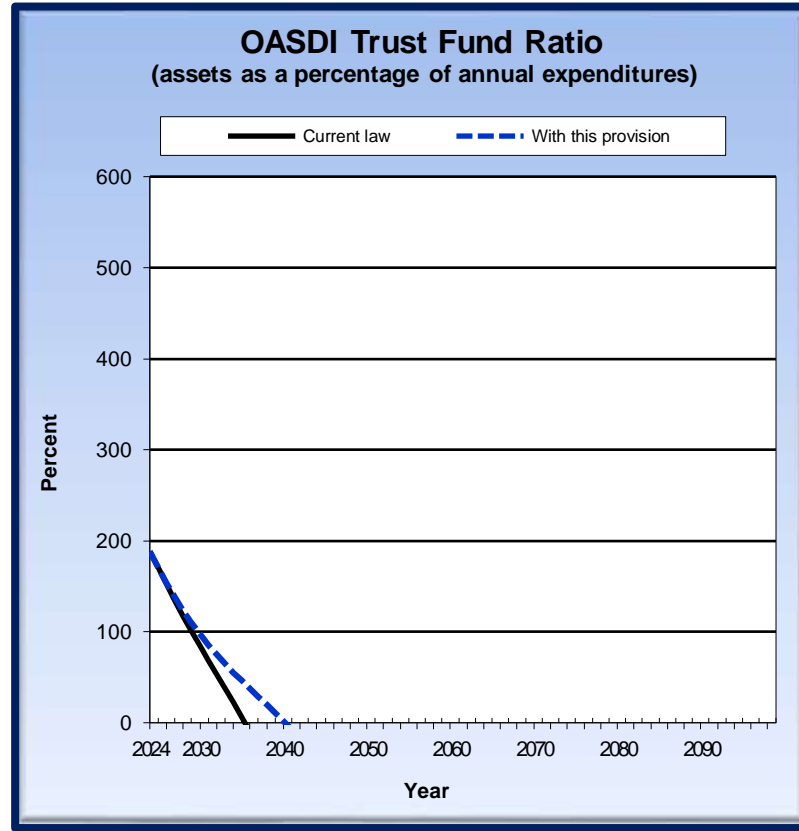
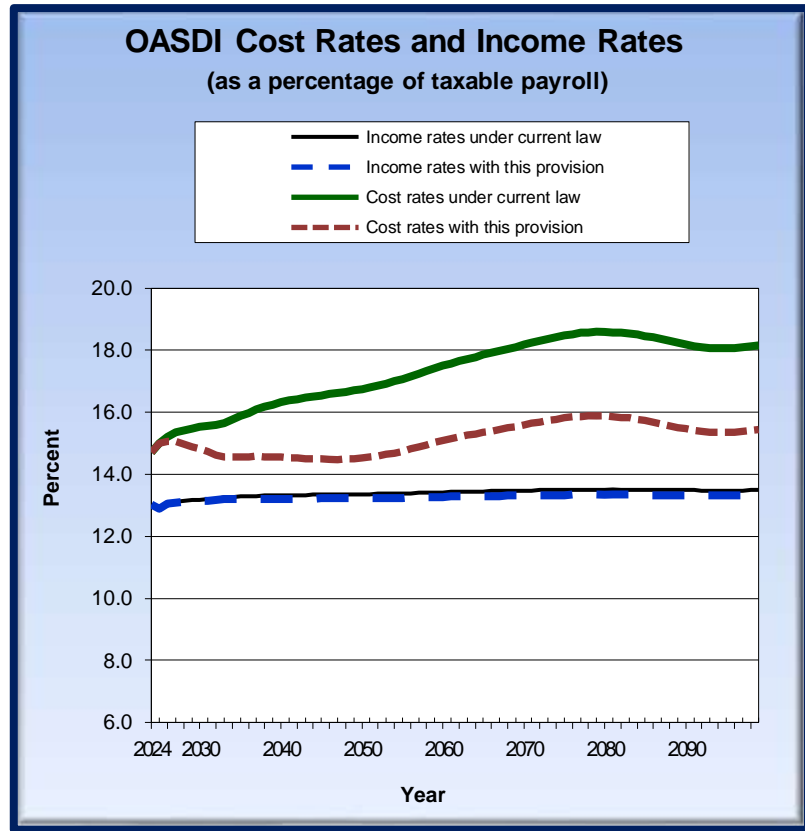


Summary Measures and Graphs

Category of Change: Cost-of-Living Adjustment

Proposed Provision: A1. Starting December 2025, reduce the annual COLA by 1 percentage point.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	1.95	2.54	56%	55%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 31, 2024